

Carbon Offset Schedule

1. Purpose

Provide resources to customers which allow them to mitigate carbon footprint above and beyond EWEB energy use through the purchase and retirement of carbon off-sets.

2. Applicable

This service is available to Residential customers only.

The customer account must be current and in good standing to enroll in this schedule. Customers that have experienced service disconnection due to non-payment may be prohibited from participating in this service for up to 12 months, or as reasonably determined by EWEB.

3. Administration

Funds received from customers under this schedule will cover program costs and match voluntary Carbon Offset procurement and retirement with customer subscriptions. Retirements will be performed annually and in aggregate for all participants.

4. Carbon Offsets

Carbon offset credits represent verified greenhouse gas (GHG) emissions reductions or removal enhancements achieved under voluntary market protocols. Offsets are issued as Emission Reduction Tons (ERTs). One ERT represents the reduction or removal from the atmosphere equivalent to one metric tonne of carbon dioxide.

All offsets retired under this schedule shall be verified with a registry approved by California Air Resources Board (ARB) as an Offset Project Registry. These entities oversee the registration and independent verification of projects that meet science-based Standards and follow approved carbon accounting methodologies which ensure accuracy, precision, and rigor in the measurement, monitoring and verification of emissions reductions. Approved registries currently include the American Carbon Registry (ACR), Climate Action Reserve (CAR) and Verra.

5. Quantity

Customers purchasing Carbon Offsets under this schedule will have two subscription options:

- Small Block – 1 MT CO₂e
- Large Block – 5 MT CO₂e

Multiple blocks may be purchased. However, total offsets may not exceed 16 MT CO₂e in a calendar year. The annual quantity of offsets shall be divided by 12 and charged monthly, such that the total quantity and charge for offset subscription amounts can be accomplished with a full year of program participation.

6. Monthly Price

The price of service under this schedule is additive to all other services, charges and/or fees. Prices are calculated annually, based upon transacted purchase price and a 12-month rolling

average of comparable market prices for Carbon Offsets, plus an additional 28% for transactional and administrative expenses.

- Small Block (1 MT CO₂e) = \$1.25/mo.
- Large Block (5 MT CO₂e) = \$6.00/mo.

7. **Participation**

Only EWEB residential electric services customers are eligible to participate under this service schedule. Eligible customers may sign up at any time of the year. Charges and accounting for associated Carbon Offsets will begin upon the next meter date following sign up.

Participating customers may remove service under this schedule at any time. Future charges for service will not be incurred following cancellation.

8. **General Terms and Conditions**

Service under this schedule is subject to the policies and procedures of EWEB