

**RESOLUTION NO. 2321  
DECEMBER 2023**

**EUGENE WATER & ELECTRIC BOARD  
RESOLUTION AUTHORIZING GENERAL MANAGER  
TO AMEND AND EXTEND POWER SALES AGREEMENT AND JOINT OPERATION  
AGREEMENT WITH INTERNATIONAL PAPER**

**WHEREAS**, the Eugene Water & Electric Board (EWEB) and International Paper Company (“IP”) are parties to a Power Sales Agreement dated October 10th, 2011, as amended (“PSA”) and a Joint Operating Agreement dated October 10, 2011, as amended (“JOA”); and

**WHEREAS**, the PSA and JOA are currently scheduled to expire on March 31, 2024; and

**WHEREAS**, EWEB and IP now desire to further extend the Term of both the PSA and JOA; and

**WHEREAS**, EWEB and IP have reached a common understanding concerning the substantive terms and conditions to be amended in the PSA and JOA; and

**WHEREAS**, the EWEB Commissioners have reviewed a summary of the proposed terms and conditions and find them to be appropriate and consistent with the interests of the utility and its customers.

**NOW, THEREFORE, BE IT RESOLVED** by the Eugene Water & Electric Board that the EWEB General Manager or designee is hereby authorized to amend and extend the existing Power Sales Agreement and Joint Operating Agreement in accordance with the summary of proposed terms and conditions presented to the Board.

DATED this 5th day of December 2023.

THE CITY OF EUGENE, OREGON  
Acting by and through the  
Eugene Water & Electric Board

\_\_\_\_\_  
President

I, ANNE M. KAH, the duly appointed, qualified, and acting Assistant Secretary of the Eugene Water & Electric Board, do hereby certify that the above is a true and exact copy of the Resolution adopted by the Board at its December 5, 2023, Regular Board Meeting.

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Assistant Secretary