



MEMORANDUM

EUGENE WATER & ELECTRIC BOARD

Rely on us.

TO: Commissioners Simpson, Brown, Helgeson, Manning and Mital
FROM: Cathy Bloom, Finance Manager
Susan Eicher, General Accounting and Treasury Supervisor
DATE: July 26, 2013
SUBJECT: Banking Resolutions
OBJECTIVE: Board Action – Approval of Resolutions

Issue

This memo is requesting the approval of banking resolutions which update the authority to perform the Cash Management Treasury functions.

Background

Enclosed are five resolutions setting forth signatory and transfer authorizations relating to our banking activities. The Wire Transfer resolution permits creation of agreements allowing electronic transfer of funds for either payment or obligations for investment of funds. Resolution 1310 identifies the authorized signatories for transactions with the Local Government Investment Pool. These resolutions are necessary each time the officers of the Board change. The change this time is due to the change in Assistant Secretary.

Recommendation & Requested Board Action

Management recommends approval of the banking resolutions to comply with our policies in regard to our Treasury functions.

**RESOLUTION NO. 1309
AUGUST 2013**

**EUGENE WATER & ELECTRIC BOARD
WIRE TRANSFERS**

RESOLVED, that Catherine D. Bloom, Treasurer or Susan J. Eicher, Assistant Treasurer, are hereby authorized to enter into a Wire Transfer Service Agreement with any bank with which the Eugene Water & Electric Board is authorized by resolution to do business in such form as shall be satisfactory to bank.

RESOLVED further, that the above named are hereby authorized to designate individuals authorized to give bank telephonic or written instructions concerning wire transfers of funds of this corporation held by bank as depository.

Dated this 6th day of August, 2013.

THE CITY OF EUGENE, OREGON
Acting by and through the
Eugene Water & Electric Board

President

I, TARYN M. JOHNSON, hereby certify that I am the duly appointed, qualified and acting Assistant Secretary of the Eugene Water & Electric Board, and that the attached Resolution is a true and exact copy of a Resolution adopted by the Board at its August 6, 2013 regular board meeting.

Assistant Secretary

RESOLUTION NO. 1310
AUGUST 2013

EUGENE WATER & ELECTRIC BOARD
LOCAL GOVERNMENT INVESTMENT POOL

RESOLVED, that the LOCAL GOVERNMENT INVESTMENT POOL (the "Pool"), be and hereby is designated as a depository for funds of the Eugene Water & Electric Board (the "Board"), of the City of Eugene, Oregon, which funds may be deposited or withdrawn in the Board's name by the manual and/or facsimile signature of any two authorized signatories listed herein, The Pool is hereby authorized to honor and pay any withdrawals from said funds whether or not they are payable to bearer or to the individual order of any person or persons signing same.

RESOLVED further, that funds of the Board placed with the Pool shall be deposited in the accounts listed below, in amounts determined by the Board's Treasurer or Assistant Treasurer, and that signatories for withdrawals there from shall be as shown under said accounts.

LOCAL GOVERNMENT INVESTMENT POOL

Eugene Water & Electric Board - # [REDACTED] - # [REDACTED] # [REDACTED], # [REDACTED] and # [REDACTED]

General Manager-Secretary	Roger J. Gray	_____
Assistant Secretary	Taryn M. Johnson	_____
Treasurer	Catherine D. Bloom	_____
Assistant Treasurer	Susan J. Eicher	_____

RESOLVED further, that the balance of funds deposited in the Pool shall not exceed \$43.1 million as per the requirements of ORS 294.810.

RESOLVED further, that the authority hereby conferred upon the above-named persons shall remain in full force and effect until written notice of revocation thereof has been delivered to the Pool, and all prior resolutions relative to the foregoing account and funds are hereby revoked.

Dated this 6th day of August, 2013.

THE CITY OF EUGENE, OREGON
Acting by and through the
Eugene Water & Electric Board

President

I, TARYN M. JOHNSON, hereby certify that I am the duly appointed, qualified and acting Assistant Secretary of the Eugene Water & Electric Board, and that the attached Resolution is a true and exact copy of a Resolution adopted by the Board at its August 6, 2013 regular board meeting.

Assistant Secretary

**RESOLUTION NO. 1311
AUGUST 2013**

**EUGENE WATER & ELECTRIC BOARD
BANK OF AMERICA**

RESOLVED, that BANK OF AMERICA, N.A, Portland, Oregon, be and hereby is designated as a bank of and depository for funds of the Eugene Water & Electric Board of the City of Eugene, Oregon, which funds may be deposited or withdrawn on checks, drafts, receipts, or advices or debit given or signed in the Board's name by the manual and/or facsimile signature of any two authorized signatories listed herein. Said bank is hereby authorized to honor and pay any withdrawals from said funds whether or not they are payable to bearer or to the individual order of any person or persons signing same.

RESOLVED further, that funds of the Eugene Water & Electric Board placed in said Bank of America, N.A. shall be deposited in the accounts listed below, in amounts determined by the Board's Treasurer or Assistant Treasurer, and that signatories for withdrawals there from shall be as shown under said accounts.

BANK OF AMERICA, NA
Portland, Oregon Branch
Main Account # [REDACTED]
Payroll Account # [REDACTED]
Trojan Main Account # [REDACTED]
Controlled Disbursement # [REDACTED]

General Manager-Secretary	Roger J. Gray	_____
Assistant Secretary	Taryn M. Johnson	_____
Treasurer	Catherine D. Bloom	_____
Assistant Treasurer	Susan J. Eicher	_____

RESOLVED further, that any two of the above signatories are designated as the signing authority for all investment transactions of this account and that each such investment transaction shall be confirmed in writing by two of the above signatories.

RESOLVED further, that all canceled checks bank statements and correspondence for the above accounts shall be directed to General Accounting, Eugene Water & Electric Board, Post Office Box 10148, Eugene, Oregon 97440.

RESOLVED further, that the authority hereby conferred upon the above-named persons shall remain in full force and effect until written notice of revocation thereof has been delivered to said Bank, and all prior resolutions relative to the foregoing accounts and funds are hereby revoked.

Dated this 6th day of August, 2013.

THE CITY OF EUGENE, OREGON
Acting by and through the
Eugene Water & Electric Board

President

I, TARYN M. JOHNSON, hereby certify that I am the duly appointed, qualified and acting Assistant Secretary of the Eugene Water & Electric Board, and that the attached Resolution is a true and exact copy of a Resolution adopted by the Board at its August 6, 2013 regular board meeting.

Assistant Secretary

**RESOLUTION NO. 1312
AUGUST 2013**

**EUGENE WATER & ELECTRIC BOARD
U.S. BANK NATIONAL ASSOCIATION**

RESOLVED, that U.S. BANK NATIONAL ASSOCIATION, be and hereby is designated as a bank of and depository for funds of the Eugene Water & Electric Board of the City of Eugene, Oregon, which funds may be deposited or withdrawn on checks, drafts, receipts, or advices or debit given or signed in the Board's name by the manual and/or facsimile signature of any two authorized signatories listed herein. Said bank is hereby authorized to honor and pay any withdrawals from said funds whether or not they are payable to bearer or to the individual order of any person or persons signing same.

RESOLVED further, that funds of the Eugene Water & Electric Board placed in said U.S. Bank National Association shall be deposited in the accounts listed below, in amounts determined by the Board's Treasurer or Assistant Treasurer, and that signatories for withdrawals there from shall be as shown under said accounts.

U.S. BANK NATIONAL ASSOCIATION
Eugene Main Branch
Pension Payments - # [REDACTED]

General Manager-Secretary	Roger J. Gray	_____
Assistant Secretary	Taryn M. Johnson	_____
Treasurer	Catherine D. Bloom	_____
Assistant Treasurer	Susan J. Eicher	_____

RESOLVED further, that any two of the above signatories are designated as the signing authority for all investment transactions of this account and that each such investment transaction shall be confirmed in writing by two of the above signatories.

RESOLVED further, that all canceled checks bank statements and correspondence for the above accounts shall be directed to General Accounting, Eugene Water & Electric Board, Post Office Box 10148, Eugene, Oregon 97440.

RESOLVED further, that the authority hereby conferred upon the above-named persons shall remain in full force and effect until written notice of revocation thereof has been delivered to said Bank, and all prior resolutions relative to the foregoing accounts and funds are hereby revoked.

Dated this 6th day of August, 2013.

THE CITY OF EUGENE, OREGON
Acting by and through the
Eugene Water & Electric Board

President

I, TARYN M. JOHNSON, hereby certify that I am the duly appointed, qualified and acting Assistant Secretary of the Eugene Water & Electric Board, and that the attached Resolution is a true and exact copy of a Resolution adopted by the Board at its August 6, 2013 regular board meeting.

Assistant Secretary

**RESOLUTION NO. 1313
AUGUST 2013**

**EUGENE WATER & ELECTRIC BOARD
WELLS FARGO BANK**

RESOLVED, that WELLS FARGO BANK N.A., PORTLAND, OREGON be and hereby is designated as a bank of and depository for funds of the Eugene Water & Electric Board of the City of Eugene, Oregon, which funds may be deposited or withdrawn on checks, drafts, receipts, or advices or debit given or signed in the Board's name by the manual and/or facsimile signature of any two authorized signatories listed herein. Said bank is hereby authorized to honor and pay any withdrawals from said funds whether or not they are payable to bearer or to the individual order of any person or persons signing same.

RESOLVED further, that funds of the Eugene Water & Electric Board placed in said Wells Fargo Bank N.A., shall be deposited in the accounts listed below, in amounts determined by the Board's Treasurer or Assistant Treasurer, and that signatories for withdrawals there from shall be as shown under said accounts.

WELLS FARGO BANK, N.A.
Portland Main Branch
Electric System Bond Funds & Custodial Account
Water System Bond Funds & Custodial Account
Trojan Custodial Account

General Manager-Secretary	Roger J. Gray	_____
Assistant Secretary	Taryn M. Johnson	_____
Treasurer	Catherine D. Bloom	_____
Assistant Treasurer	Susan J. Eicher	_____

RESOLVED further, that any two of the above signatories are designated as the signing authority for all investment transactions of this account and that each such investment transaction shall be confirmed in writing by two of the above signatories.

RESOLVED further, that all canceled checks bank statements and correspondence for the above accounts shall be directed to General Accounting, Eugene Water & Electric Board, Post Office Box 10148, Eugene, Oregon 97440.

RESOLVED further, that the authority hereby conferred upon the above-named persons shall remain in full force and effect until written notice of revocation thereof has been delivered to said Bank, and all prior resolutions relative to the foregoing accounts and funds are hereby revoked.

Dated this 6th day of August, 2013.

THE CITY OF EUGENE, OREGON
Acting by and through the
Eugene Water & Electric Board

President

I, TARYN M. JOHNSON, hereby certify that I am the duly appointed, qualified and acting Assistant Secretary of the Eugene Water & Electric Board, and that the attached Resolution is a true and exact copy of a Resolution adopted by the Board at its August 6, 2013 regular board meeting.

Assistant Secretary