

**RESOLUTION NO. 1327
DECEMBER 2013**

**EUGENE WATER & ELECTRIC BOARD
2014 BUDGET**

WHEREAS, the Eugene Water & Electric Board is the body designated by the Eugene City Charter and City Code to administer the Electric and Water Utilities of the City of Eugene;

WHEREAS, Oregon Revised Statute 225.230 requires municipal utilities to make an annual written estimate of probable expenses before January 1st;

WHEREAS, the General Manager has prepared 2014 budgets for the Electric and Water Utilities;

WHEREAS, the Eugene Water & Electric Board has reviewed the 2014 budgets and believe they satisfy the requirements of Oregon Revised Statutes;

NOW, THEREFORE, BE IT RESOLVED that the Eugene Water & Electric Board hereby adopts the 2014 Electric and Water Utilities' budgets.

Dated this 3rd day of December 2013.

THE CITY OF EUGENE, OREGON
Acting by and through the Eugene Water &
Electric Board

President

I, TARYN M. JOHNSON, the duly appointed, qualified, and acting Assistant Secretary of the Eugene Water & Electric Board, do hereby certify that the above is a true and exact copy of the Resolution adopted by the Board at its December 3, 2013 Regular Board Meeting.

Assistant Secretary

**RESOLUTION NO. 1328
DECEMBER 2013**

**EUGENE WATER & ELECTRIC BOARD
FEBRUARY 2014 REVISED ELECTRIC RATES**

WHEREAS, the Eugene Water & Electric Board (EWEB) is a customer-owned municipal utility chartered to operate and maintain the electric utility system;

WHEREAS, EWEB sets its rates based in part on costs to serve;

WHEREAS, a detailed cost of service analysis was performed for calendar year 2014, indicating a revenue deficiency;

WHEREAS, a 4.0 percent overall average increase in electric rate revenues is recommended to recover \$209 million of the \$249 million total revenue requirement in annual costs associated with the ongoing operation and maintenance of EWEB's electric system;

WHEREAS, two presentations and public hearings on the electric rate proposal were conducted on November 5, 2013 and December 3, 2013;

NOW, THEREFORE, BE IT RESOLVED that the Eugene Water & Electric Board hereby authorizes the General Manager to adjust electric rates and reflect those rates in updated Policies & Procedures as recommended in the February 2014 Electric Rate Proposal presented at and approved after the second Board public hearing.

Dated this 3rd day of December 2013.

THE CITY OF EUGENE, OREGON
Acting by and through the
Eugene Water & Electric Board

President

I, TARYN M. JOHNSON, the duly appointed, qualified, and acting Assistant Secretary of the Eugene Water & Electric Board, do hereby certify that the above is a true and exact copy of the Resolution adopted by the Board at its December 3, 2013 Regular Board Meeting.

Assistant Secretary

**RESOLUTION NO. 1329
DECEMBER 2013**

**EUGENE WATER & ELECTRIC BOARD
FEBRUARY 2014 REVISED WATER RATES**

WHEREAS, the Eugene Water & Electric Board (EWEB) is a customer-owned municipal utility chartered to operate and maintain the water utility system;

WHEREAS, EWEB sets its rates based in part on costs to serve;

WHEREAS, the 2014 budget indicates a revenue deficiency at current rates;

WHEREAS, a 3.0 percent overall average increase in water rate revenues is recommended to recover \$31.6 million of the \$32.9 million total revenue requirement in annual costs associated with the ongoing operation and maintenance of EWEB's water system;

WHEREAS, two presentations and public hearings on the water rate proposal were conducted on November 5, 2013 and December 3, 2013;

NOW, THEREFORE, BE IT RESOLVED that the Eugene Water & Electric Board hereby authorizes the General Manager to adjust water rates and reflect those rates in updated Policies & Procedures as recommended in the February 2014 Water Rate Proposal presented at and approved after the second Board public hearing;

DATED this 3rd day of December 2013.

THE CITY OF EUGENE, OREGON
Acting by and through the
Eugene Water & Electric Board

President

I, TARYN M. JOHNSON, the duly appointed, qualified, and acting Assistant Secretary of the Eugene Water & Electric Board, do hereby certify that the above is a true and exact copy of the Resolution adopted by the Board at its December 3, 2013 Regular Board Meeting.

Assistant Secretary