RESOLUTION NO. 2423 DECEMBER 2024

EUGENE WATER & ELECTRIC BOARD 2025 REVISED ELECTRIC PRICES

WHEREAS, the Eugene Water & Electric Board (EWEB) is a customer-owned municipal utility chartered to operate and maintain the Electric Utility system;

WHEREAS, EWEB sets its prices based in part on the costs of service;

WHEREAS, the 2025 Electric Utility budgets and long-term financial plan indicate a 7.0% increase in overall revenue requirement;

WHEREAS, EWEB prepared updated electric pricing for retail customer classes, Partial Requirements Service Pricing, Customer Generation Rates, and Environmental Product Lines;

WHEREAS, two presentations and public hearings on the Electric Utility Price proposal were conducted on November 12, 2024 and December 3, 2024;

NOW, THEREFORE, BE IT RESOLVED that the Eugene Water & Electric Board hereby authorizes the General Manager to adjust electric prices as recommended in the February 2025 Electric Price Proposal presented at and approved after the second public hearing, and reflect those prices in the updated Customer Service Policy, Appendix B and Appendix G.

Dated this 3rd day of December 2024.

THE CITY OF EUGENE, OREGON Acting by and through the Eugene Water & Electric Board

President

I, ANNE M. KAH, the duly appointed, qualified, and acting Assistant Secretary of the Eugene Water & Electric Board, do hereby certify that the above is a true and exact copy of the Resolution adopted by the Board at its December 3, 2024 Board meeting.

Assistant Secretary